

RCHOA Proposed 2024 Budget

Income

Annual Membership Dues	50,682.50	2024 proposed dues increase by 10% (\$522.50)
Total Annual Membership Dues		
Fines		
Interest	350	Actual will depend on 5 changes
Late Fees		
Home sales Transfer Fees received	1,000	Projecting sale of two homes in 2024
Transfer From Savings		Not budgeting from savings to balance budget in 2024
Total Income plus savings transfers	52,032.50	

2023 Dues Transferred from Savings:

Expense

Information Technology	325	WIX (Website Domain) and Zoom Renewal
Insurances		
American Insurance Corporation	2,721	Reflects premium increase
Greenwich Insurance	1,445	Reflects premium increase
Total Insurances	4,166.00	
Landscaping		
Bartlett Tree Experts	825.00	Fertilization and pest control round-about trees

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Durango Green Landscaping Co.	22,562.40	Covers Monthly common area landscaping maintenance
Greenbelt Tree Removal	2,000.00	Project 2-4 trees to remove
		Potential Costs: Replacement of dead plants, new bark, playground chips, repair of pathway to Cascadian Way if needed, repair to irrigations and
Landscape Improvements	3,044.10	landscape lighting
Landscape Committee	25.00	
Back Flow Testing	880.00	Separate from Maintenance & Repairs
Natural Concept Landscape		No relationship with Natural Concept in 2024
Total Landscaping	29,336.50	
Consultant Service: Reserve Study	1,900.00	Investigate hiring consultant who specializes in determining appropriate reserve level
IRS Taxes	25.00	
Legal Fees	500.00	
License & Permit	150.00	
Mail Box Rental	250.00	Reflects small increase as increased \$38 from 2022 - 2023
Members Relations	125.00	
Mutt Mitts	500.00	
Office Supplies	25.00	

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Postage	75.00
Printing & Publications	25.00

Repairs & Maintenance	8,330.00	Includes new pond pump
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Snohomish Co. Property Tax	100.00
Sub Total:	<u>12,005.00</u>

Utilities (Water & Power)	
Silverlake Water District	4,600.00
Snohomish County PUD	1,600.00
Total Utilities (Water & Power)	<u>6,200.00</u>

Total Expense	<u><u>52,032.50</u></u>
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Frederic H. Row, Treasurer

